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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

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Trustee for SPECIALTY UNDERWRITING AND
RESIDENTIAL FINANCE TRUST MORTGAGE
LOAN ASSET-BACKED CERTIFICATES, SERIES
2007-BC1

In Re:

Paz, Georgina



Order Filed on August 4, 2016 by Clerk U.S. Bankruptcy Court District of New Jersey

Case No: 15-2

: <u>15-24776 RG</u>

Chapter: 13

Hearing Date:

Judge: Rosemary Gambardella

ORDER RESOLVING SECURED CREDITOR'S OBJECTION TO DEBTOR'S CHAPTER 13 PLAN AND MOTION FOR RELIEF FROM STAY

The relief set forth on the following page is hereby ordered **ORDERED**.

DATED: August 4, 2016

lonorable/Rosemary Gambardella United States Bankruptcy Judge Case 15-24776-RG Doc 36 Filed 08/04/16 Entered 08/04/16 15:06:52 Desc Main Document Page 2 of 2

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Debtor: Georgina Paz Case No: 15-24776-RG

Caption of Order: ORDER RESOLVING SECURED CREDITOR'S OBJECTION TO DEBTOR'S

CHAPTER 13 PLAN AND MOTION FOR RELIEF FROM STAY

This matter having been brought before the Court by KML Law Group, P.C., attorneys for Secured Creditor, U.S. Bank National Association, as Trustee for Specialty Underwriting and Residential Finance Trust Mortgage Loan Asset-Backed Certificates, Series 2007-BC1, Denise Carlon appearing, upon an objection to Debtor's Chapter 13 plan and Secured Creditor's motion to vacate the automatic stay as to real property located at 530 North 5th Street, Harrison, NJ 07029, and it appearing that notice of said motion was properly served upon all parties concerned, and this Court having considered the representations of attorneys for Secured Creditor and Albert Lancellotti, Esquire, attorney for Debtor, and for good cause having been shown

It is ORDERED, ADJUDGED and DECREED that Debtor is make adequate protection payments directly to Secured Creditor in the amount of \$1,700.00 per month; and

It is further **ORDERED, ADJUDGED and DECREED** that for the Duration of Debtor's Chapter 13 bankruptcy proceeding, if any of the adequate protection payments are not made within thirty (30) days of the date said payment is due, Secured Creditor may obtain an Order Vacating Automatic Stay as to Real Property by submitting a Certification of Default to the Court indicating such payment is more than thirty days late, and Debtor shall have fourteen days to respond; and

It is further **ORDERED**, **ADJUDGED** and **DECREED** that a copy of any such application, supporting certification, and proposed Order must be served on the Trustee, Debtor, and Debtor's counsel at the time of submission to the Court; and

It is further **ORDERED, ADJUDGED and DECREED** that Debtor shall have until December 31, 2016 to pay off the final judgment amount, plus post-judgment interest, attorneys' fees, loan charges, and escrow advances that have been incurred by Secured Creditor, a current estimation of which is \$298,938.65, not including any post-petition amounts paid by the Debtor, which is subject to change;

It is further **ORDERED**, **ADJUDGED** and **DECREED** that Secured Creditor is hereby awarded reimbursement of fees and costs in the sum of \$350.00 for attorneys' fees and \$176.00 for filing fees, totaling \$526.00, which is to be paid through Debtor's Chapter 13 plan; and

It is further **ORDERED**, **ADJUDGED** and **DECREED** that Secured Creditor's Motion for Relief and objection to confirmation are hereby resolved.